



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	04-09-2024	03-09-2024	Chng	%Chng
Spot	25198.7	25279.85	-81.15	-0.32%
Fut	25253.15	25354.55	-101.4	-0.40%
Open Int	15585450	15264900	320550	2.10%
Implication	SHORT BUILDUP			
BankNifty	04-09-2024	03-09-2024	Chng	%Chng
Spot	51400.25	51689.1	-288.85	-0.56%
Fut	51606.3	51834.1	-227.8	-0.44%
Open Int	2436285	2470350	-34065	-1.38%
Implication	LONG UNWINDING			

Nifty Technical View : 05-09-2024

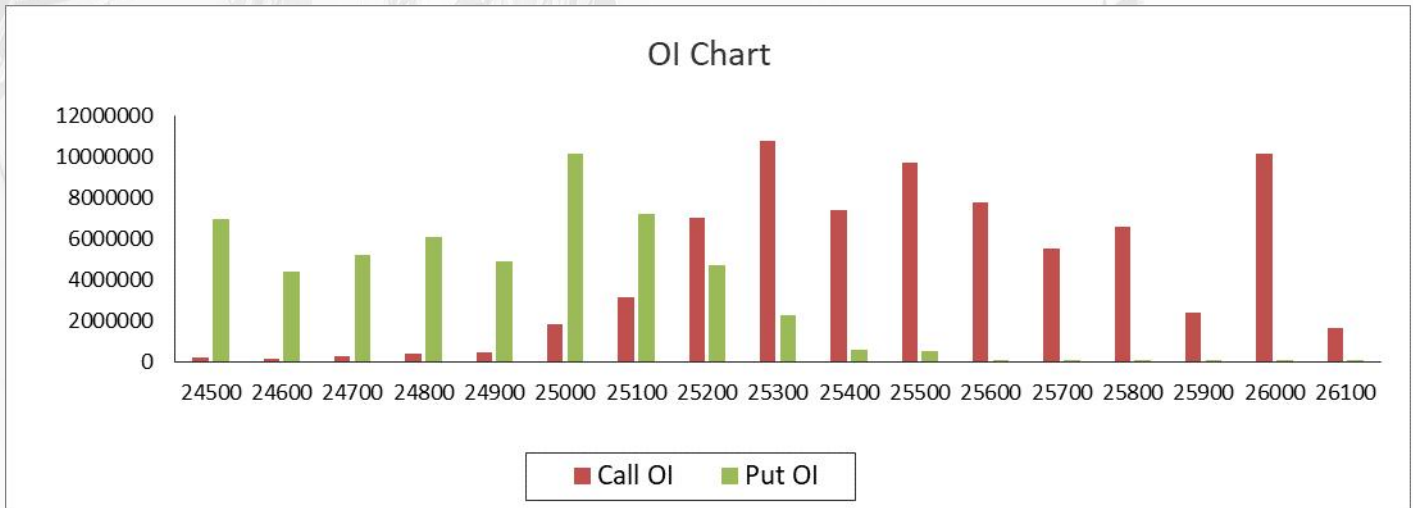
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	25198.7	25034	25116	25166	25249	25298

Nifty opened with a downward gap however buying momentum at lower levels pulled index higher to end near day's high. Nifty closed at 25199 with a loss of 81 points. On the daily chart index has formed a bullish candle however it has formed lower High-Low compare to previous session indicating negative sign. The chart pattern suggests that if Nifty breaks and sustains below 25080 level it would witness selling which would lead the index towards 25000-24950 levels. However if index crosses above 25220 level it would witness pullback rally which would take the index towards 25300-25400.

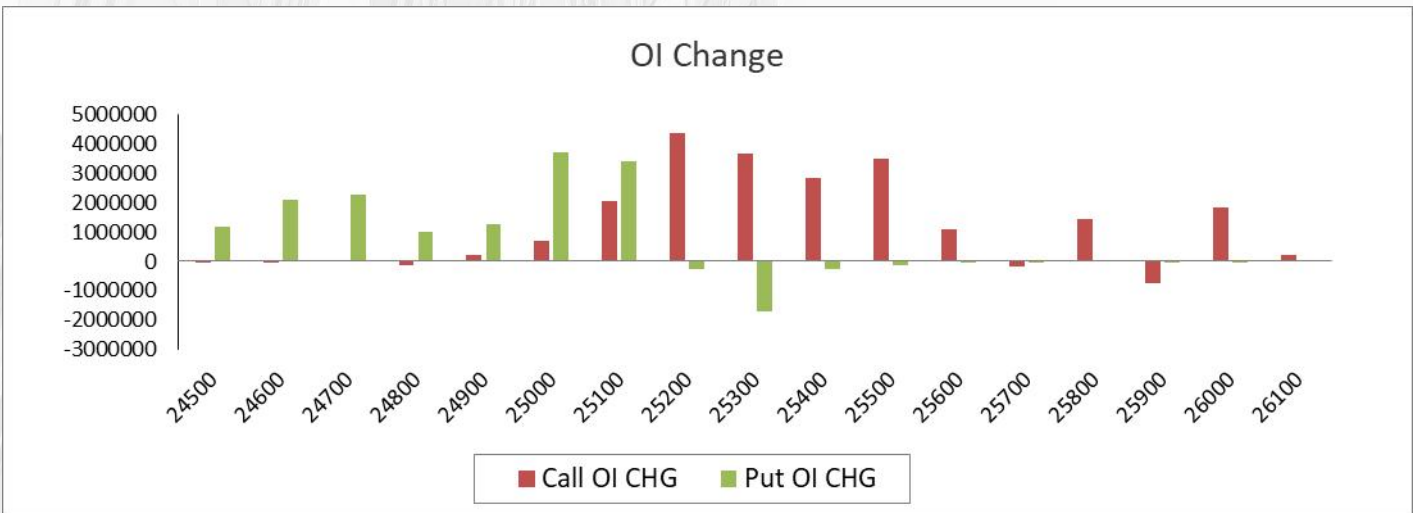


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 05-09-2024



Nifty Open Interest Change : Weekly Expiry 05-09-2024



- India Volatility Index (VIX) changed by 3.47% and settled at 14.32.
- The Nifty Put Call Ratio (PCR) finally stood at 0.83 vs. 0.99 (03/09/2024) for 05 Sept. 2024 weekly expiry.
- The maximum OI outstanding for Call was at 25300 with 107.82 lacs followed by 26000 with 101.47 Lacs and that for Put was at 25000 with 101.49 lacs followed by 25100 with 72.17 lacs.
- The highest OI Change for Call was at 25200 with 43.79 lacs Increased and that for Put was at 25000 with 37.08 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 25300 – 25000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
MGL 26 Sep 2024	1847.5	0.59	1681600	11.54	1819	1875
BERGEPAIN 26 Sep 2024	601	3.63	13184160	10.66	585	610
MFSL 26 Sep 2024	1139	0.36	5849600	10.37	1123	1156
JKCEMENT 26 Sep 2024	4618	1.24	752000	8.93	4541	4661
INDIAMART 26 Sep 2024	3065	0.99	1051800	8.21	2975	3145

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
COALINDIA 26 Sep 2024	506	-2.9	59959200	11.8	499	515
TATACHEM 26 Sep 2024	1085.65	-2.39	10221200	10.81	1073	1104
FEDERALBNK 26 Sep 2024	188.75	-3.31	97095000	10.32	187	192
PIIND 26 Sep 2024	4531.45	-0.76	1870250	10.06	4482	4598
RBLBANK 26 Sep 2024	217.3	-4.42	84425000	9.16	215	222

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
DEEPAKNTR 26 Sep 2024	2994.65	1.47	2030400	-5.4	2936	3045
BALRAMCHIN 26 Sep 2024	592.15	0.09	9878400	-3.18	581	605
AUBANK 26 Sep 2024	688.5	2.27	18784000	-3.08	676	696
ACC 26 Sep 2024	2363.35	0.63	5088600	-2.29	2337	2377
NAVINFLUOR 26 Sep 2024	3357.7	0.29	2388575	-1.94	3326	3383

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
GUJGASLTD 26 Sep 2024	657.45	-1.62	8482500	-8.75	651	669
HINDCOPPER 26 Sep 2024	312.9	-2.28	38178550	-4.03	310	317
CROMPTON 26 Sep 2024	468.35	-0.84	11566800	-3.37	464	474
ABFRL 26 Sep 2024	310.5	-2.27	56864600	-3.05	307	317
ATUL 26 Sep 2024	7965	-0.03	774700	-1.41	7860	8053

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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